



# DISASTER NEWS

*Economic Injury Loans for Small Businesses*

**Release Date:** July 19, 2012  
**Release Number:** NV 13133-01

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## *Disaster Assistance Available for Small Businesses*

**Sacramento, CA** – Small, nonfarm businesses in 17 Nevada counties and neighboring counties in Arizona, California, Idaho, Oregon and Utah are now eligible to apply for low-interest federal disaster loans from the U. S. Small Business Administration (SBA). “These loans offset economic losses because of the drought that began February 7, 2012, in the following primary Nevada counties,” announced Alfred E. Judd, Director of SBA’s Disaster Field Operations Center-West.

Primary **Nevada** counties: Carson City, Churchill, Clark, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Lyon, Mineral, Nye, Pershing, Storey, Washoe and White Pine;

Neighboring **Arizona** county: Mohave;

Neighboring **California** counties: Alpine, El Dorado, Inyo, Lassen, Modoc, Mono, Nevada, Placer, San Bernardino and Sierra;

Neighboring **Idaho** counties: Cassia, Owyhee and Twin Falls;

Neighboring **Oregon** counties: Harney, Lake and Malheur;

Neighboring **Utah** counties: Beaver, Box Elder, Iron, Juab, Millard, Tooele and Washington.

“SBA eligibility covers both the economic impacts on businesses dependent on farmers and ranchers that have suffered agricultural production losses caused by the disaster and businesses directly impacted by the disaster,” Judd said.

Small, nonfarm businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private, nonprofit organizations of any size may qualify for Economic Injury Disaster Loans (EIDLs) of up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred.

“Eligibility for these loans is based on the financial impact of the disaster only and not on any actual property damage. These loans have an interest rate of 4% for businesses and 3% for private, nonprofit organizations, a maximum term of 30 years, and are available to small businesses and most private, nonprofits without the financial ability to offset the adverse impact without hardship,” Judd said.

By law, SBA makes EIDLs available when the U. S. Secretary of Agriculture designates an agricultural disaster. Secretary Tom Vilsack declared this disaster July 12, 2012.

Businesses primarily engaged in farming or ranching are not eligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Services Agency (FSA) about the U. S. Department of Agriculture (USDA) assistance made available by the Secretary’s declaration. However, in drought disasters nurseries are eligible for SBA disaster assistance.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure Web site at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms are also available from SBA’s Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov), or visiting SBA’s Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Individuals who are deaf or hard-of-hearing may call (800) 877-8339.

The deadline to apply for these loans is **March 12, 2013**.

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