

Brian Sandoval
Governor



James Wright
Director

Caleb S. Cage
Chief

Division of Emergency Management/Homeland Security

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Media Advisory

SBA Offers Disaster Assistance to Businesses and Residents Affected by Severe Storms and Flooding in Washoe County, Nevada

Carson City NV. – Governor Brian Sandoval and Nevada Division of Emergency Management Chief Caleb Cage announced today the U.S. Small Business Administration (SBA) is making low interest federal disaster loans available in Washoe County, Nevada to businesses and residents affected by severe storms and flooding that occurred February 1-25, 2017.

“The State remains committed to support Washoe County residents affected by the severe storms in February,” said DEM Chief Caleb Cage. Affected homeowners should inventory items that have been damaged or destroyed and take advantage of SBA’s low interest disaster loans. Our priority is to restore the communities within Washoe County.”

WHAT YOU NEED TO KNOW

- ◆ SBA disaster loans are the primary source of money to pay for repair or replacement costs not fully covered by insurance or other compensation.
- ◆ SBA offers low-interest disaster loans to **businesses** of all sizes, **most private nonprofit organizations, homeowners and renters.**
- ◆ Businesses may borrow **up to \$2 million** for any combination of property damage or economic injury.
- ◆ SBA offers low-interest working capital loans (called **Economic Injury Disaster Loans**) to small businesses, small businesses engaged in aquaculture and most private, nonprofit organizations of all sizes having difficulty meeting obligations as a result of the disaster.
- ◆ Homeowners may borrow **up to \$200,000** to repair or replace their primary residence.
- ◆ Homeowners and renters may borrow **up to \$40,000** to replace personal property.

HOW TO APPLY TO SBA

Apply online using the Electronic Loan Application (ELA) via SBA’s secure website at:
<https://disasterloan.sba.gov/ela>.

Apply in person at any Disaster Loan Outreach Center and receive personal, one-on-one help from an SBA representative. For additional information or to find a location near you visit our website at: <http://www.sba.gov/content/current-disaster-declarations> or call SBA at (800) 659-2955. Individuals who are deaf or hard-of-hearing may call (800) 877-8339.

Apply by mail: complete a paper application and mail it to SBA at: 14925 Kingsport Rd., Ft. Worth, TX 76155-2243.

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