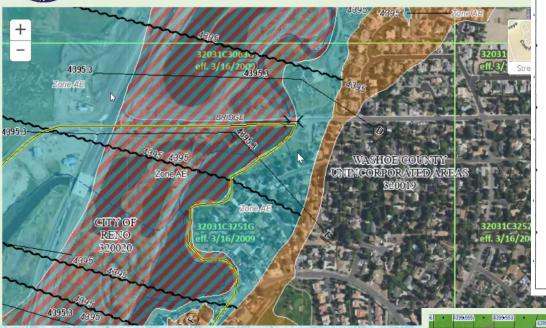
SE Washoe Home Elevation Covid: Batch 1B - 10/11/2022

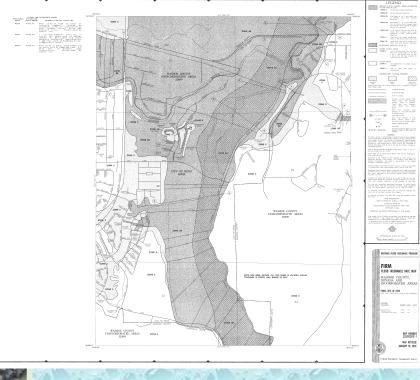


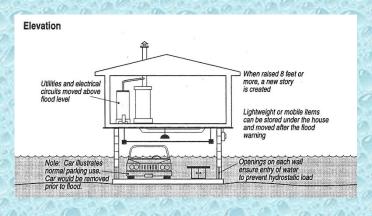




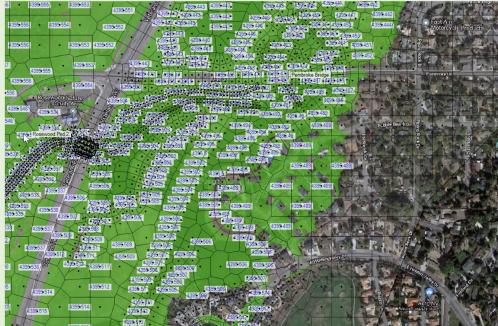
1984 FEMA

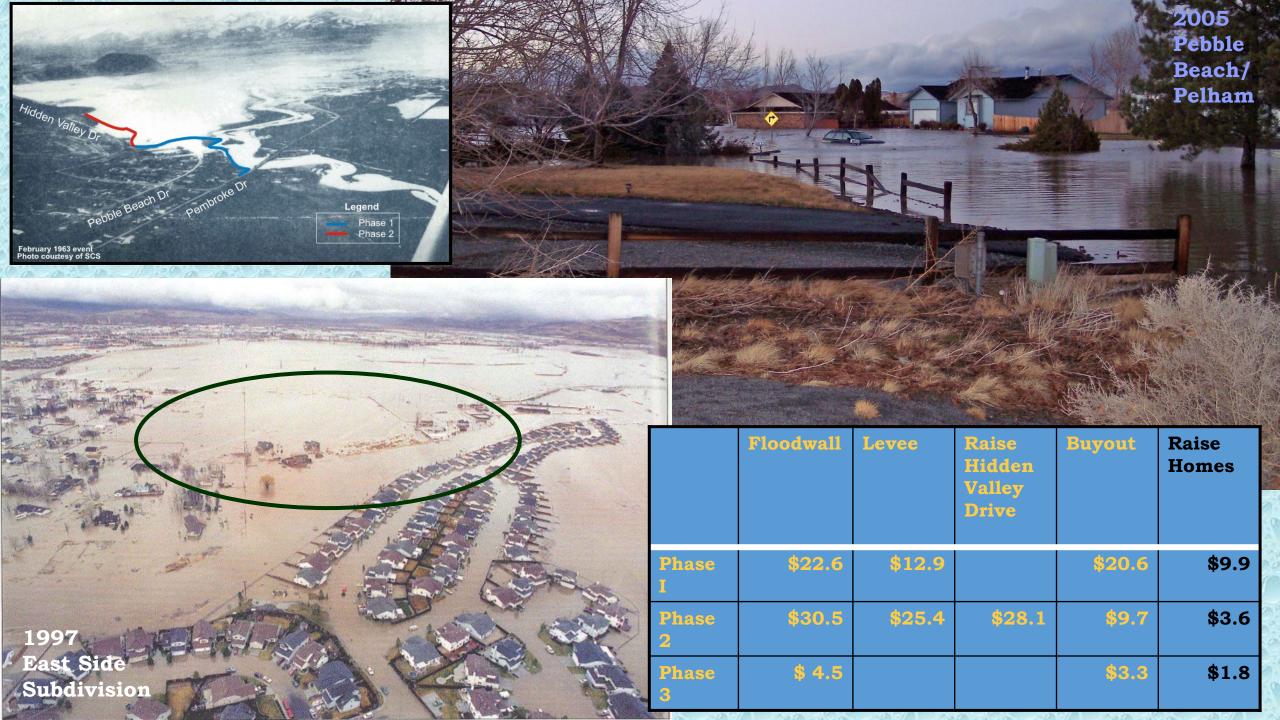






2022 TRFMA









FLOOD PROTECTION FINANCIAL ASSISTANCE PROGRAM

HOME ELEVATION HANDBOOK



APN:

When recorded mail to: Truckee River Flood Management Authority 9635 Gateway Drive, Suite A Reno, Nevada 89521

Mail Tax Statements to (No change in mailing instructions currently on file with Assessor's Office)

Notice: Per NRS 239B.030, this document does not contain personal information as defined in NRS 603A.040.

DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS

(Truckee River Flood Management Project Financial Assistance Program)

Parties and Property Information.

Date	
"Owner" "Grantor"	
"Beneficiary" "Grantee" "TRFMA"	Truckee River Flood Management Authority, a body corporate and politic and a public agency, and its successors and assigns 9635 Gateway Drive, Suite A Reno, Nevada 89521
"Grant Property"	Real and personal property described in Exhibit A and all improvements, appurtenances, hereditaments appertaining thereto.
Existing Structures [See ¶ 4 below]	
Minimum Base Floor Elevation	

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Allowable Elevation Costs
Bonding and Insurance Information.
Permit Information
Payment and Inspection Schedule
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Declaration of Use Restriction
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Appendix B – Special Flood Design Requirements
Appendix C – FEMA Design Manual for Retrofitting Flood-prone Residential

	Home Elevation Financial Assistance Program Flow Chart (Design-Build Project)
	Homeowner submits application
э.	
	TRFP surveys Home's Currently above END
×	Home's Base Flood Flevation Fee Elevation
	Meets Elevation Criteria
	TRFP performs structural inspection & analysis
ж,	TRFP prepares cost estimate to elevate
63	
	Approved applications Review Committee END
86	Approve considers application Reject
	notice sent to applicant
55	
	Homeowner requests contractor bid(s)
	↓
	Contractors submit bid(s)
	Homeowner selects best contractor (bid)
	<u> </u>
	Review Committee
ø,	considers bid & compares to estimate
	W Committee
×	1 2 3
	Review Committee TRFP TRFP RECONCILES
	APPROVES bid — updates cost — bid quantities & Review Committee
	commitment and NTP estimate methods (if needed)
95.	
ĸ	Homeowner enters into contract with Contractor
86	Contractor develops building plans & secures permit Contractor begins construction
	a. Consultation begins consultation
	Contractor demonstrates completion of work items to
15	Homeowner and TRFP
	Contractor prepares invoices & submits to homeowner
	V TOTO
	Homeowner forwards invoice to TRFP
	TRFP reviews invoice & inspection reports
	TRFP makes payment of agreed upon "Not To Exceed" Contractor Not Finished
	completion amounts. Sends check to homeowner.
95	<u> </u>
	Homeowner pays contractor
A.	END

TRUCKEE RIVER FLOOD PROTECTION FINANCIAL ASSISTANCE PROGRAM GRANT COMMITMENT AND AGREEMENT 1. Parties, Definitions, Key terms:

Owner	
(name and address)	
	and assigns permitted under Paragraph 4.A of this Agreement.
Grantor	Truckee River Flood Management Authority, a body corporate and
	politic and a public agency.
	9635 Gateway Drive, Suite A, Reno, Nevada 89521
	Attn: Eric Scheetz, P.E. Project Administrator
	(775) 850-7423 email:escheetz@washoecounty.us
	(//5) 050-/425 ciliali cacinetzia wasiioccounty us
	and its assigns permitted under Paragraph 4.A of this Agreement
Grant Property	
Address	
	т
Structure(s) to be	
elevated	
Cic ruicu	
Maximum Grant	
Amount	
Eligible Costs or	Means those costs indentified in Attachment B to Washoe County
Allowable Costs	Ordinance 1439 as may be amended by the Truckee River Flood
Allowable Costs	Management Authority and in the Truckee River Flood Protection
	Financial Assistance Program Home Elevation Handbook which is
	in force and effect on the Date of Commitment
	in force and effect on the Date of Commitment.
Date of	
Commitment	
Construction Start	
Deadline	
Expiration Date	
of Commitment	I .

2. Grant Commitment; Progress Payments

- As authorized by NRS 244.3653, Washoe County Code 40.450 through 40.460 as amended, and the Interlocal Cooperative Agreement (Truckee River Flood Management Project) of March 11, 2011, and subject to the terms and conditions in this Agreement, Grantor hereby commits to grant funds to the above named Owner up to the Maximum Grant Amount to pay or reimburse Owner for eligible costs to elevate the above described structure on the Grant Property to a minimum required elevation.
- Owner agrees that grant funds shall only be used to perform elevation work on the structure(s) to be elevated at the grant property address as identified in Section 1 of this Agreement. Such elevation work shall be limited to the work identified in section 2.c. of this Agreement and to work constituting Eligible or Allowable Costs as defined in
- In accordance with NRS 244.3653(3)(c)(3)(ii) and Washoe County Code 40.455(5), Owner represents and warranties that Owner has not received, and agrees not to apply for, any further financial assistance to make the property resistant to flood damage from a tourism improvement district established pursuant to NRS 271A.070, a tax increment area created pursuant to NRS 278C.155, a redevelopment area established pursuant to NRS 279.426, a program for the rehabilitation of residential neighborhoods established pursuant to 279A.030 or a program for the rehabilitation of abandoned residential properties established pursuant to NRS 279B.030.
- D. Funds are payable in installments based on proof of work completed (including

Pmt #	Upon completion of the following work, submission of invoices and progress check by Grantor officials*	Estimated Progress payment would be**: % Amount	
1	Construction contract executed and approved by Grantor; proofs of insurance and warranty provided; design completed; building permits obtained; Declaration of Covenants, Restrictions and Easements executed and recorded.	20%	\$
2	Home is elevated, cribbed, supported, and concrete work is formed.	20%	S
3	Structural work completed and the house has been set on new foundation.	25%	S
4	Utilities hooked up, elevation certificate is issued, and elevation is complete.	25%	2
5	Final plan work completed, including landscaping, Owner add-ons, and final Certificate of Occupancy is issued, and owner signs off on completion to Grantor.	10%	S
	Total Maximum Grant Amount	100%	\$



Record cost increases

Contractors experienced record increases for materials costs in 2021. While some costs have subsided in recent months, others have continued to rise or have become volatile in both directions—a threat in its own way.

Around the middle of each month, the Bureau of Labor Statistics (BLS) posts producer price indexes (PPI) for thousands of products and services at www.bls.gov/ppi. Most of these are based on the prices that sellers say they charged for a specific item on the 11th day of the preceding month. Producers include manufacturers and

fabricators, intermediaries such as steel service centers and distributors, and providers of services ranging from design to trucking.

BLS aggregates these prices into index numbers that cover an entire category of products, such as a weighted average of all concrete products, as well as indexes for the mix of goods and services purchased by industries such as construction. The index readings themselves do not translate into a price found in the market, but the percentage change in an index number from one period to another indicates the amount of price increase or decrease that has occurred.

The PPI for inputs to new nonresidential construction is a weighted average of the goods and services purchased for every type of new construction other than housing. It does not include a contractor's own labor costs, equipment purchases, or direct imports but does cover an importer's or distributor's markup on imported goods.

This index rose by a record amount in 2021. As shown in Figure 1, the index soared 24.1% from June 2020 to June 2021 before moderating slightly. From December 2020 to December 2021, the increase still totaled 19.6%—a huge jump from the 4.4% rise posted in 2020 and the 1.8% gain in 2019.

Inflation Impacts

24.1%

The producer price index soared 24.1% from June 2020 to June 2021. By December, the increases had moderated slightly but still totaled 19.6% for the year.

nputs to new nonresidential construction December 2020-December 2021: 19.6%

Dec

2019

Change in prices for inputs to construction

Year-over-year change in PPI, 2015 - 2021, not seasonally adjusted

5%

Contributors to runaway costs

What has contributed to these extreme cost increases? In brief. nearly everything, as shown in Table 1. From December 2020 to December 2021, the PPI for steel mill products more than doubled, rocketing up 127.2%. There were double-digit increases in the PPIs for plastic construction products, 34.0%, aluminum mill shapes, 29.8%, copper and brass mill shapes, 23.4%, gypsum products, 20.7%, lumber and plywood, 17.6%, architectural coatings, (paint), 13.9%, and asphalt felts and coatings, 11.8%.

Even items that did not end the year with double-digit gains had unusually large increases. The PPI for concrete products jumped 8.5% from December 2020 to December 2021, the largest rise in 15 years. The index

for flat glass also posted an 8.5% gain (from November 2020 to November 2021), a 40-year high, before finishing the year with an increase of 7.3%.

In addition to materials that go into structures, prices for items and services used by contractors soared. For instance, contractors pay for huge amounts of diesel fuel—purchased directly to run contractors' own trucks and offroad equipment, as well as indirectly in the freight charges or explicit fuel surcharges for myriad deliveries of goods and equipment, and the hauling away of dirt, debris, and equipment. The PPI for diesel fuel leaped \$4.9% from December 2020 to December 2021, while the index for truck transportation of freight climbed 17.7%.

Contractors also paid much more for equipment and parts. The PPI for construction machinery and equipment jumped 10.1% in 2021, and the index for truck and bus (including off-the-highway) pneumatic tires rose 11.2%.

As shown in Table 1, all of these increases far exceeded the changes a year earlier.

Table 1

Price increases for construction inputs Year-over-year change in December PPI

Construction materials	2020	2
Steel mill products	5.2%	i
Plastic construction products	5.4%	3
Aluminum mill shapes	-1.7%	:
Copper and brass mill shapes	24%	- 2
Gypsum products	3.6%	-
Lumber and plywood	37%	1

\$3.95
The retail price of diesel fuel reached a nearly 8-year high of \$3.95 per gallon on February 7, an increase of \$1.15 or 41% from one year earlier.



Dec

2017

Dec

2018

Dec

2016



Dec

2020

Dec

2021











Questions????





